

## PRICING INDICATOR

### SourceNZ P8

Nutrient	<sup>1</sup> P8	<sup>2</sup> Molasses
Dry Matter	17.87 %	75%
Protein	2.59%/kg DM	4.0%/kgDM
Energy	14.65 MJME/kg DM	12.00 MJME/kg DM
Lactose	86.15 %/kg DM	0
Sucrose	0	32-42%/kg DM

<sup>1</sup>Average results based on analytical results taken over a 2 month sampling period

<sup>2</sup>Indicative levels only

### P8 on-farm price

Indicative price only and subject to change

Area	<sup>3</sup> Price/kgDM	<sup>4</sup> Cents/MJME
Morrinsville	21.38	1.47
Matamata	19.52	1.35
Paeroa	22.61	1.56
Huntly	24.46	1.69
Te Awamutu	24.46	1.69

<sup>3</sup>Prices are indicative only and are calculated using a dry matter of 17%. The price excludes GST, is based on a 25 tonne delivery, and is subject to change due to freight rate adjustments.

<sup>4</sup>14.5MJME/kgDM is used to calculate the cost per unit of energy.